

www.ckm.com.tw

Stock Symbol : 8930

CKM



**CKM Applied Material Corp.
Investor Conference 2025Q4**

2025.12.18

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1. Financial Report
2. Retrospect & Prospect
3. About CKM
4. Project
5. Q&A





Financial Report



Statements of Comprehensive Income for the Three Months Ended September 30, 2025

(In NT\$ Thousand)	2025.Q3		2025.Q2		QoQ	2024.Q3		YoY
Operating revenue	346,415	100%	391,602	100%	(12%)	382,612	100%	(9%)
Operating costs	255,149	74%	285,261	73%		284,037	74%	
Gross profit	91,266	26%	106,341	27%	(14%)	98,575	26%	(7%)
Operating expenses	39,796	11%	38,200	9%		36,140	9%	
Operating income	51,470	15%	68,141	18%	(24%)	62,435	17%	(18%)
Non-operating income and expenses	20,115	5%	(38,176)	(9%)		(1,755)	(1%)	
Profit before income tax	71,585	20%	29,965	9%	139%	60,680	16%	18%
Income tax expenses	14,317	4%	5,330	1%		12,483	3%	
Net profit	57,268	16%	24,635	8%		48,197	13%	
EPS (NT\$)	0.70		0.30			0.59		
Net Asset Value per Share (NT\$)	17.70		17.00			18.02		



Statements of Comprehensive Income for the Nine Months Ended September 30, 2025

(In NT\$ Thousand)	2025.Jan-Sep		2024.Jan-Sep		YoY
Operating revenue	1,085,533	100%	1,145,298	100%	(5%)
Operating costs	794,958	73%	841,700	73%	
Gross profit	290,575	27%	303,598	27%	(4%)
Operating expenses	115,547	11%	115,720	9%	
Operating income	175,028	16%	187,878	18%	(7%)
Non-operating income and expenses	(5,710)	0%	39,680	2%	
Profit before income tax	169,318	16%	227,558	20%	(26%)
Income tax expenses	33,201	3%	45,116	4%	
Net profit	136,117	13%	182,442	16%	
EPS (NT\$)	1.66		2.23		
Net Asset Value per Share (NT\$)	17.70		18.02		





Revenue Performance

(In NT\$ Thousand)	Monthly Revenue	Accumulated Revenue	MoM	YoY	
				Monthly	Accumulated
Jan	83,563	83,563	(43.18%)	10.26%	10.26%
Feb	128,416	211,979	53.68%	2.99%	5.74%
Mar	135,537	347,516	5.55%	(5.28%)	1.15%
Apr	141,016	488,532	4.04%	9.90%	3.53%
May	130,065	618,597	(7.77%)	13.06%	5.40%
Jun	120,521	739,118	(7.34%)	(3.88%)	3.76%
Jul	113,167	852,285	(6.10%)	(11.23%)	1.49%
Aug	118,291	970,576	4.53%	(15.42%)	(0.93%)
Sep	114,956	1,085,532	(2.82%)	(8.15%)	(1.75%)
Oct	107,441	1,192,973	(6.54%)	(16.69%)	(3.31%)
Nov	103,403	1,296,376	(3.76%)	(20.94%)	(7.06%)



Balance Sheets as of September 30, 2025

(In NT\$ Thousand)	2025.9.30	2025.6.30	QoQ	2024.9.30	YoY
Cash & Financial Instruments	409,452	426,327	(4%)	473,411	(14%)
Notes and accounts receivable, net	268,979	293,838	(8%)	330,457	(19%)
Inventories	291,441	307,962		287,081	
Property, plant and equipment	889,202	883,803		939,727	
Total Assets	2,007,330	2,061,171	(3%)	2,147,729	(7%)
Short&Long-term loans	369,294	465,940	(21%)	487,324	(24%)
Accounts Payable	66,659	67,954		56,220	
Total Liabilities	559,378	670,487	(17%)	673,220	(17%)
Total Shareholders' Equity	1,447,952	1,390,684	4%	1,474,509	(2%)



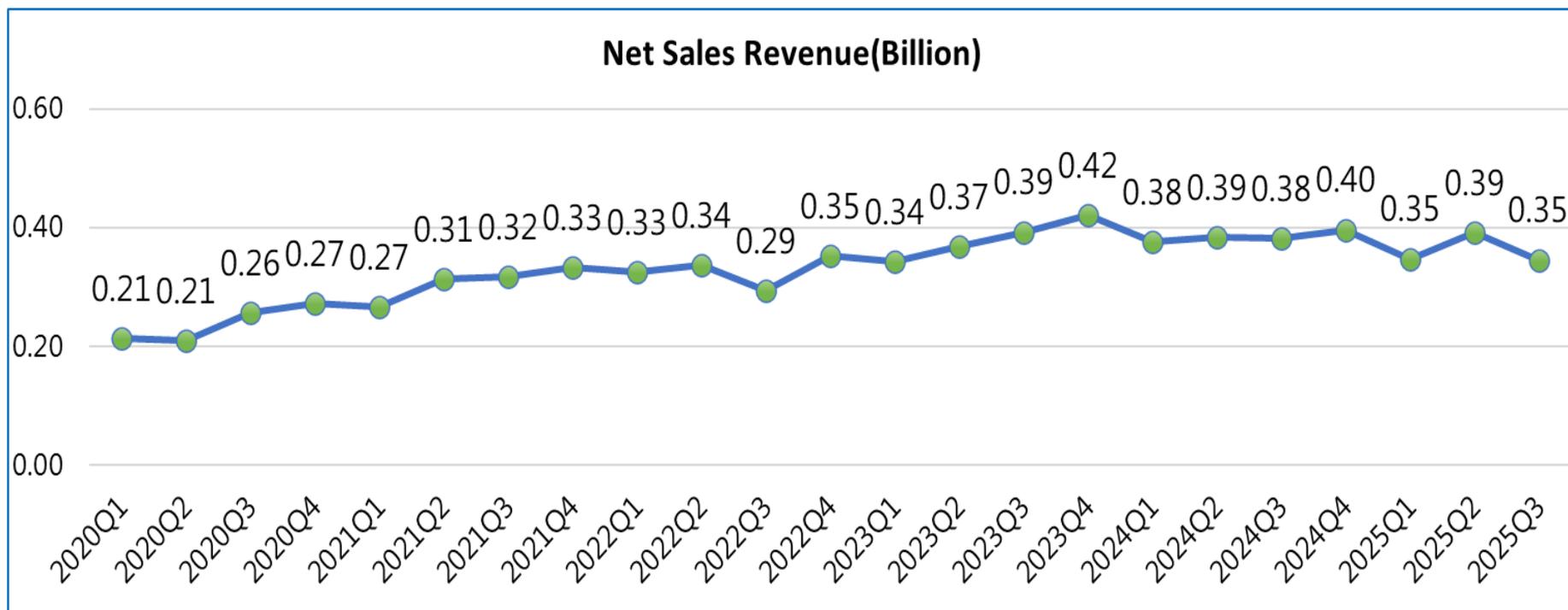
Statements of Cash Flows for the Nine Months Ended September 30,

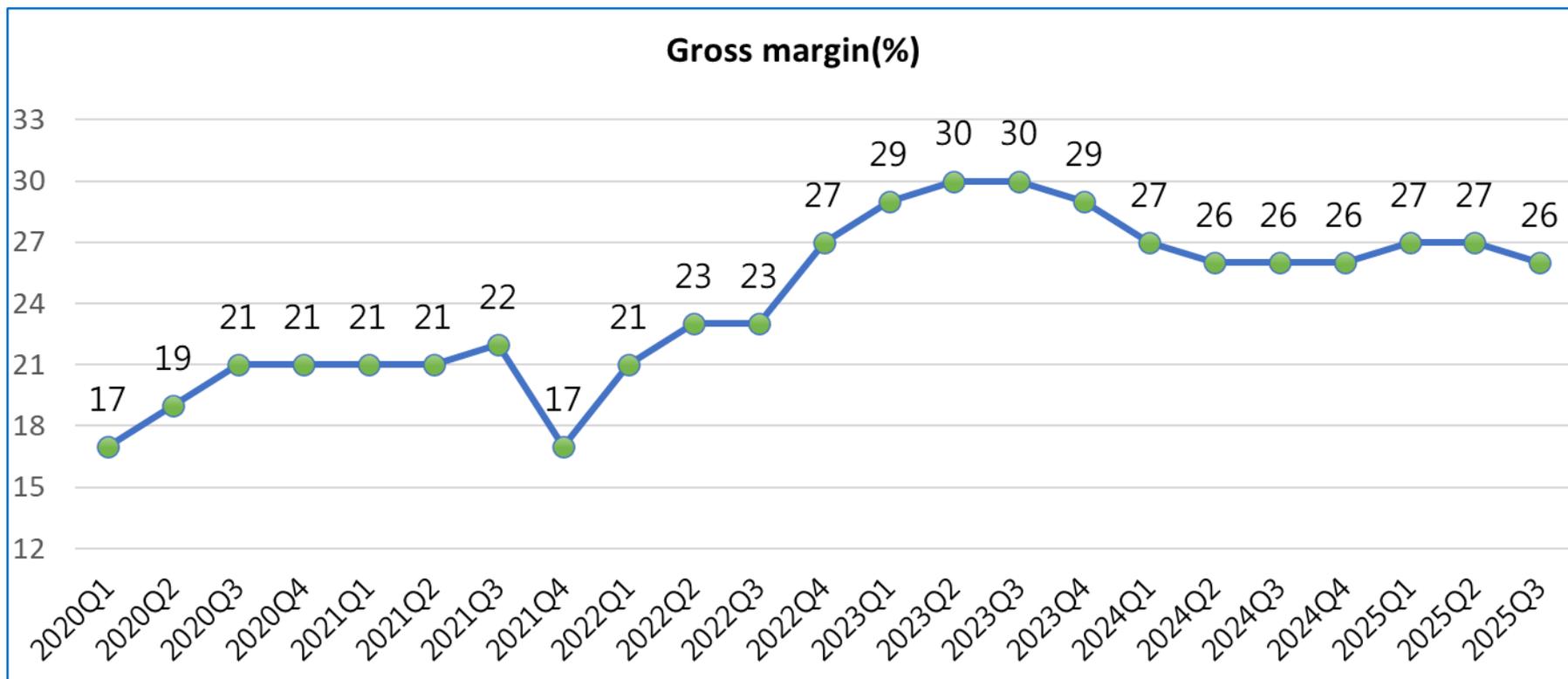
(In NT\$ Thousand)	2025.Jan-Sep	2024.Jan-Sep	YoY
Cash Flow from Operation	163,401	97,031	68%
Cash Flow from Investment	(29,856)	(33,968)	(12%)
Cash Flow from Financing	(277,760)	(245,399)	13%
Capital Expenditure	(29,143)	(31,732)	(8%)
Free Cash Flow	134,258	65,299	106%





Review and prospect
of
Operation





Investor Conference 2024

It is assessed that the impact on the operation of CKM is less by the central bank's loan restriction measures in the short term. There are two reasons for this:

1. The quantity change in the housing market to the interior decoration market is affected after one year at least. That is, current housing decoration market has not been affected by the central bank's measures.
2. The products of CKM are not only for the housing market, but also for the factories, offices, hospitals, group headquarters, large shopping malls and public construction, etc., and the changes in the housing market are limited to the whole.

Operational Performance (Jan–Nov 2025)

- A. Actual shipment performance did not meet the expectations outlined in 2024. Revenue for 2025 (January–November) declined by 7%, primarily due to a 10% decrease in average product selling prices. Shipment volumes did not decline; however, deliveries to construction sites continue to experience delays.
- B. The order backlog remains in line with the outlook presented in 2024. Cumulative order volume and order value to date are both higher than the same period last year.
- C. Looking ahead to 2026, the residential construction market is expected to contract. Nevertheless, demand from industrial facilities, hospitals, and large-scale commercial developments is expected to offset the decline, resulting in a cautiously optimistic overall market outlook.



Investor Conference 2024

CKM is committed to improving product performance, starting from product design and product construction specifications. In 2023, we started planning the seismic test of the products with the international standard AC156, and completed the tests at the National Center for Research on Earthquake Engineering (NCREE) in the Q3 of 2024. These tests cost a 10 million NT dollars. A total of 8 types CKM ceiling products were simulated for the tests by NCREE, and the ceilings products were shaken on a giant seismic platform lasting for one minute. The test results show that the whole series of products are safe and non-destructive, CKM products were proved by these tests and its "Anti-Seismic".

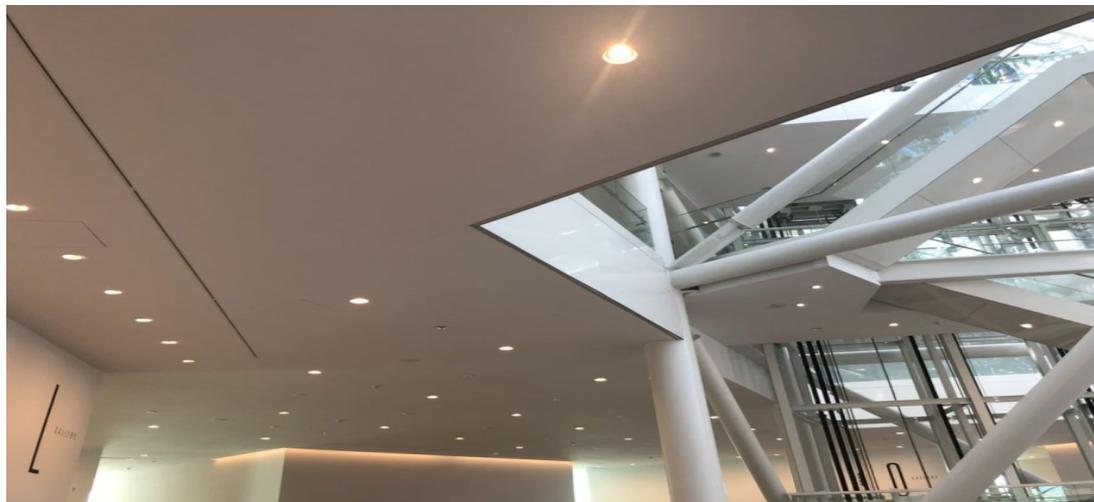
Product Development 2025

In 2025, the Company will continue to develop new products featuring enhanced seismic resistance and rapid installation capabilities. Two new production lines are scheduled to commence mass production in Q2 and Q4 of 2026, respectively.





Product Innovation : Anti-Seismic Alloy End Ceiling System & Concealed Grid System



施工快速 節省成本

縮口式 暗支撐架

減少用料快速施工

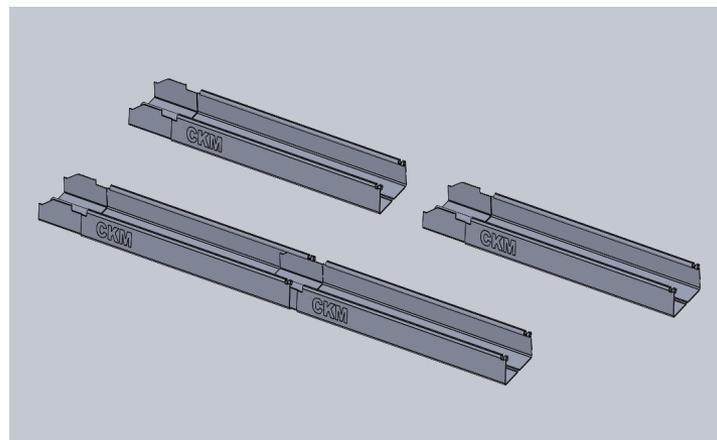


縮口搭接

提高接頭強度



兩顆螺絲鎖附



青鋼應用材料股份有限公司
CKM APPLIED MATERIALS CORP.



About CKM

Introduction , Organization
Milestones, Facility



Milestones

1988

Partition
Frame,
T-Bar
Product

1998

Metal
Ceilings
produced

2000

IPO
Code: 8930

2006

SoundMicro
Developed

2017

New Name:
CKM
Applied
Materials
Corp.

2019

Tree Valley
Factory
starts
building
(40,000M2)

2021

Tree Valley
starts
operation

40 Years

Since
1982

No.1

Automatic
Production

No.1

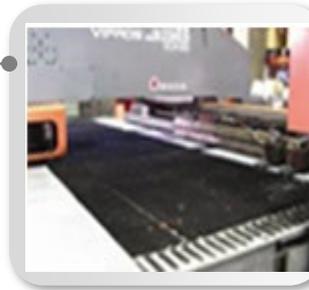
IPO of
Metal Building



Roller Forming



Perforation



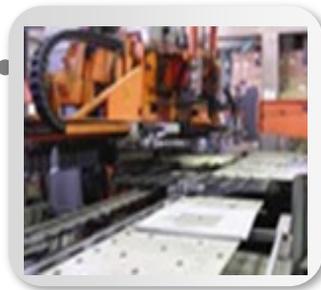
Flating



Cutting



Bending



Packing



Bending



01 Ceiling Suspension



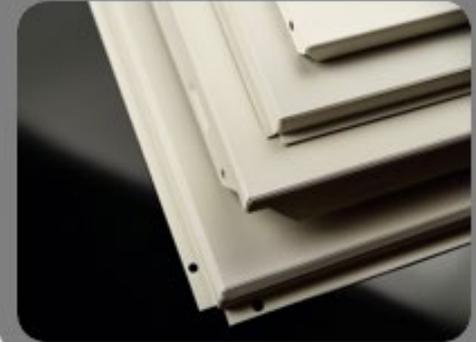
- T-Bar Ceiling Grid
- Groove Ceiling Grid
- Anti-Seismic Ceiling Grid

02 Partition Frame



- Partition Frame
- Anti-Seismic Carrying Channel

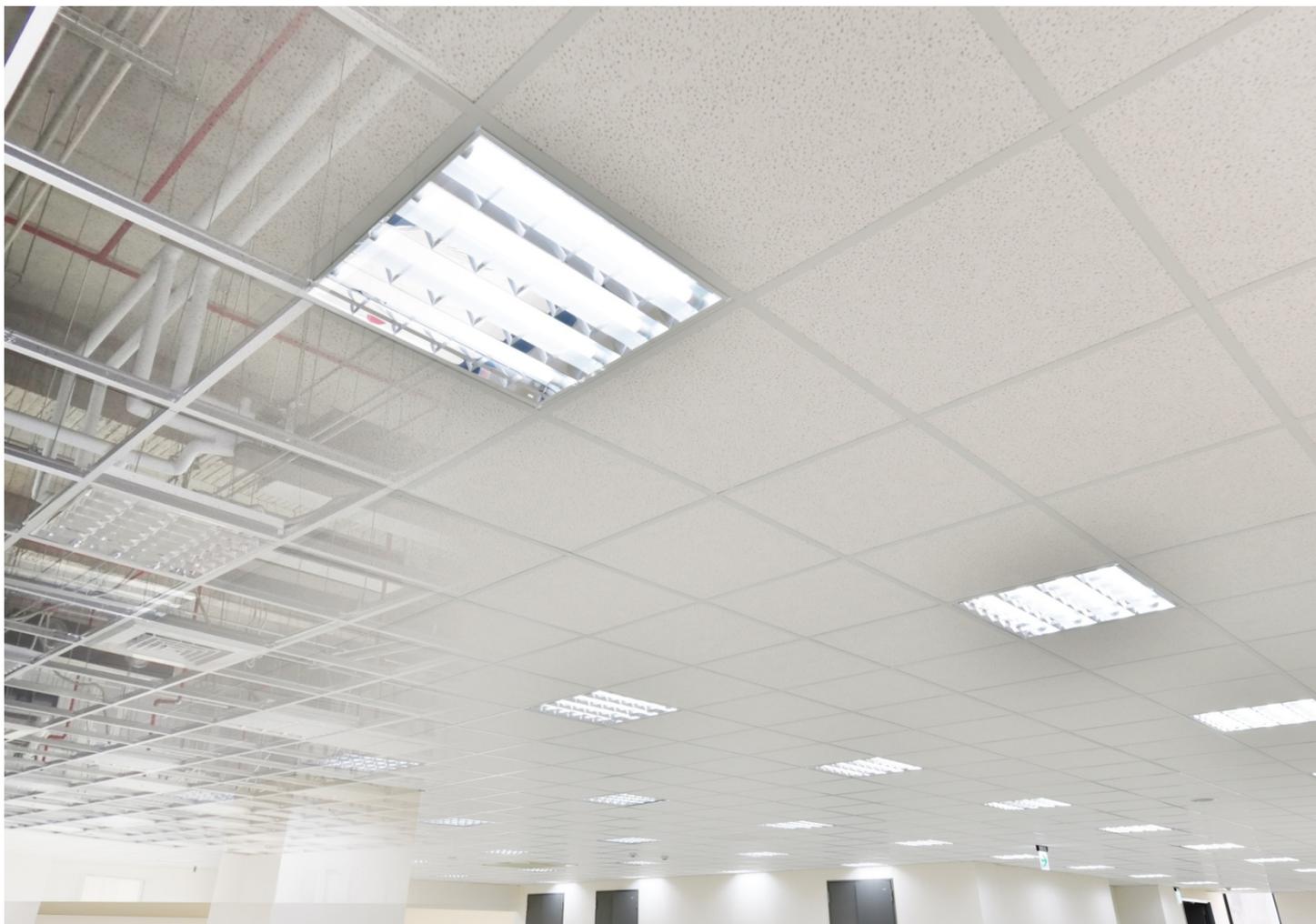
03 Metal Ceilings



- Metal Ceiling/Wall
- Designed Ceiling/Wall
- Acoustic Ceiling/Wall



Ceiling suspension system

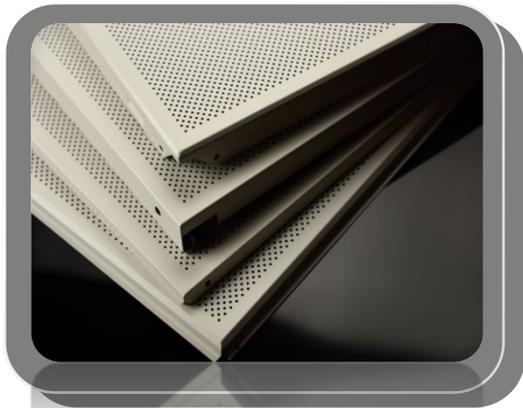




Partition frame system



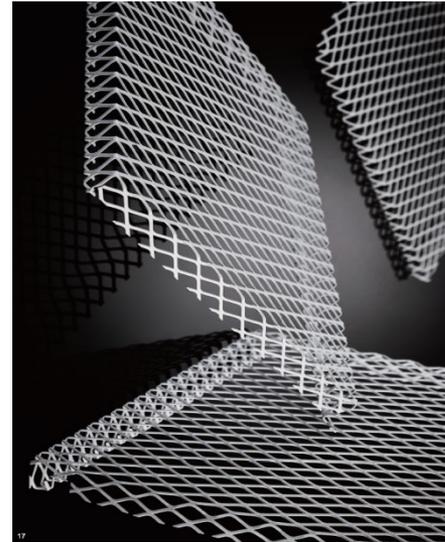
Perforated Metal Panels



Normal Perforated Panel	Tiny Perforated Panel	SoundMicro
Hole Dia.: > 1mm	Hole Dia.: 0.5mm	Hole Dia.: 0.04mm
Non-woven back side	Non-woven back side	Fiber Free
NRC 0.7	NRC 0.65	NRC 0.75
Dust	Dust	Dust Free

Square Metal ceiling Panel

Plain/Perforated
Concave
Mesh

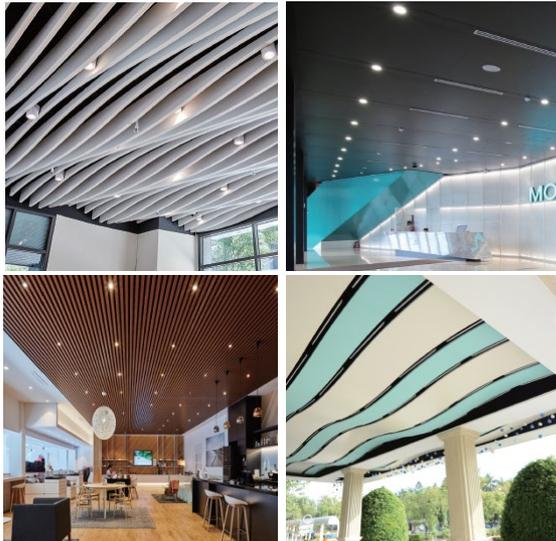


- Fine outlook
- Perforated Panel with Acoustic function
- Durability
- Recyclable
- Fire Resistance



Designed Metal ceilings

Baffle Type
Curve Type
C Frame Type
Honeycomb Type
Alu. Extrusion Type
Custom Design



- Perfect Curve Line
- Designed Style
- Echo Reduced
- Alu. Extrusion Designed
- Fashion Style



Carli Strip Ceiling
Fasten Strip Ceiling
Cell Ceiling



- Easy to assemble/disassemble
- Easy installation
- Fireproof, anti-acid and alkali, anti-rust, non-oxidation, anti-wind pressure
- Cell Ceiling, similar combination and installation as T Bar



Micro Perforated Panel

Tile Ceiling
Baffle Ceiling
Curve Ceiling
Honeycomb Panel
Wall & Noise Barrier

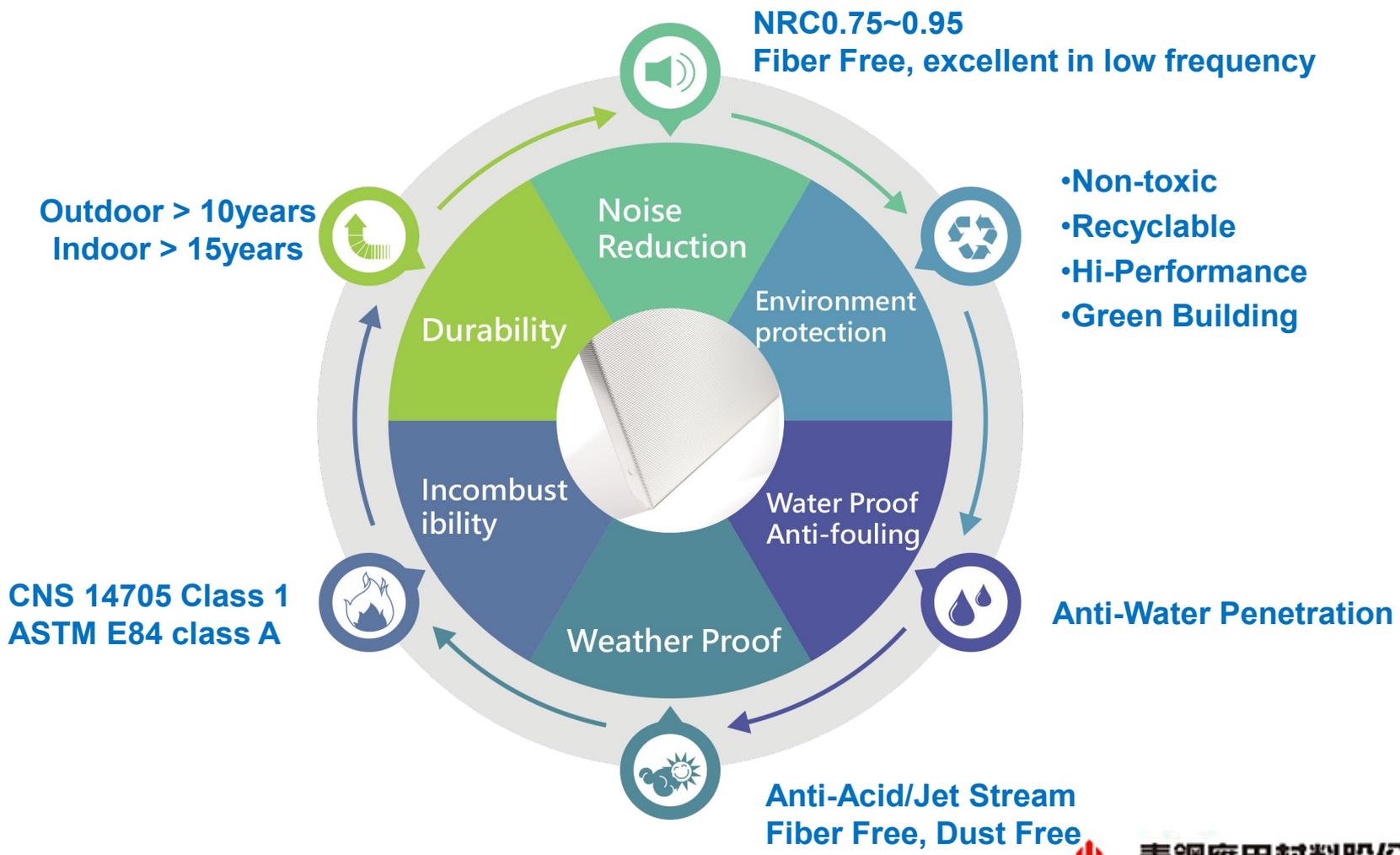


- Hi-Performance
- Green Building Material
- Fiber Free
- Washable / Water Proof
- Fire Resistance
- Durability





SoundMicro Features





Projects of CKM Products





立體幾何 × 靜謐空間

六角幾何吸音體，勾勒出空間的層次感，
讓天花板變成藝術的一部分





微孔幾何吸音體

幾何美感融入聲學，展現設計與靜謐的平衡





金屬沖孔天花板

柔和的幾何元素，構築輕盈通透的空間氛圍





微孔吸音板

影視空間的音效設計，是相當重要的一門藝術！





CKM

Metal Ceilings: Wooden Grain Baffle



木紋鋁擠型障板天花
秩序之美，延伸空間視野



青銅應用材料股份有限公司
CKM APPLIED MATERIALS CORP.



不單只是方形條狀設計，透過建築設計師的設計理念，
也能客製出簡單豐富的樣式！

鋁障板天花



讓天花板不再只是配角，而是提升空間質感的主角

SBC金屬天花板 寬窄線條設計





木紋CA型卡麗板

串聯自然與建築的對話，在步履之間感受空間的溫度

*本系統抗風壓可達15級風壓以上(依原廠建議系統施工)







Q & A





CKM

Thank you



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CKM APPLIED MATERIALS CORP.